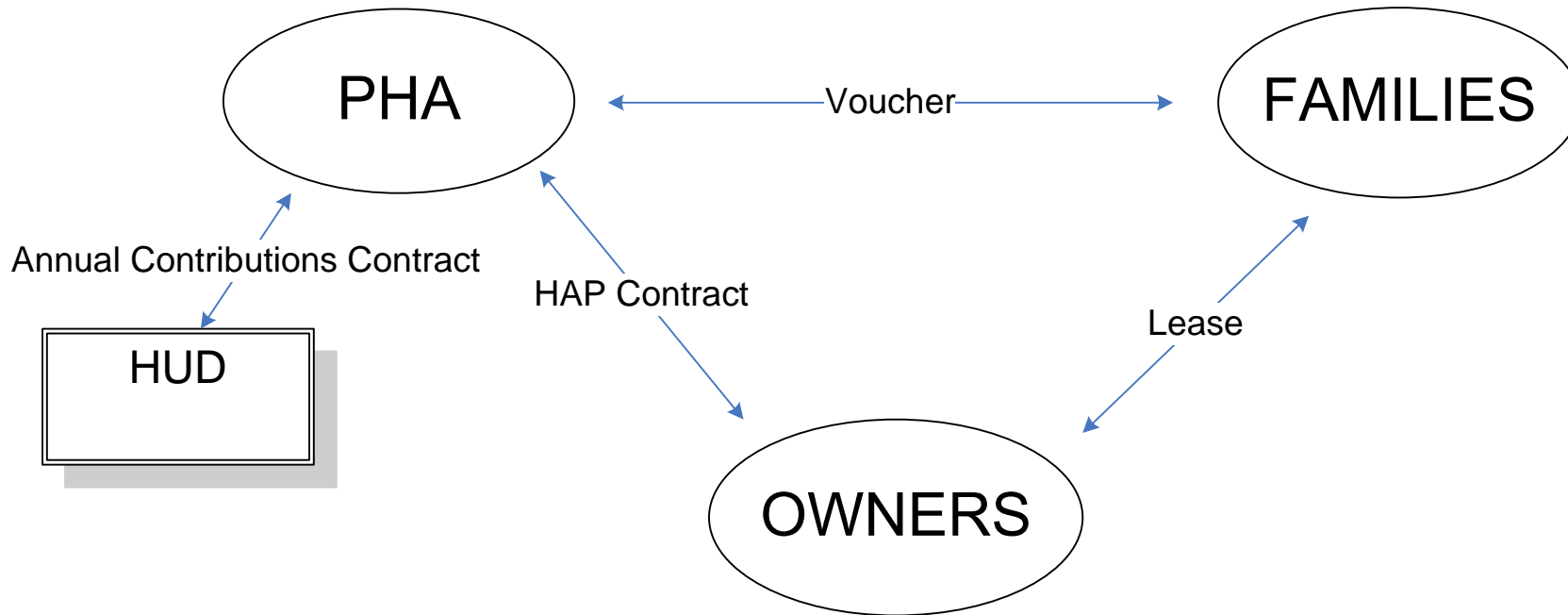


The Housing Choice Voucher Program Three-Way Partnership Plus One



The PHA has a contractual agreement with the Family – Voucher
The Family has a contractual agreement with the Owner – Lease
The Owner has a contractual agreement with the PHA – HAP Contract
HUD provides funding through an Annual Contributions Contract to the PHA